Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

CLARTAN - PATRIMOINE
a sub-fund of CLARTAN SICAV

Class C - LU1100077442

This product is authorised in Luxembourg.

Manufacturer / Management Company

Name:	CLARTAN ASSOCIÉS
Contact details:	11 avenue Myron Herrick – 75008 Paris www.clartan.com - Call +33 (0)1 53 77 60 80 for more information.
Competent Authority:	The Autorité des Marchés Financiers (AMF) is responsible for supervising the manufacturer in relation to this Key Information Document.

Date of production 10/02/2026

What is this product?

Type
This product is a share of an investment company qualifying as an undertaking for collective investment in transferable securities (UCITS).

Term
This sub-fund has no maturity date. However, the board of directors may decide to close the sub-fund under certain circumstances.

Objectives
CLARTAN - PATRIMOINE is a precautionary savings product that seeks to increase the capital invested over a period of more than two years, with the intention of preserving it.
For the part of the sub-fund invested in bonds, the investment policy is chosen depending on the maturity of the portfolio and the quality of the issuers.
The portion of the portfolio not invested in bonds is said to be bottom-up, which means that when taking investment decisions, financial analysis of the companies takes precedence over the perception of the financial markets and the economic and political climate, which supports these decisions.
The sub-fund invests:
- from 50% to 100% of its net assets in debt securities and money market instruments (of which at least 50% in bonds rated at least BBB- by Standard & Poor's or equivalent denominated in euros).
The sensitivity of the bond portfolio will be between 0 and 10. Debt securities may be sovereign bonds, corporate bonds or indexed bonds without maturity restrictions, equity equivalent securities or bonds such as convertible bonds, bonds with warrants, Negotiable Debt Securities and more specifically indexed debt securities. The sub-fund will not invest in contingent convertible bonds ("CoCos")".
- up to 35% in shares of listed companies with no sector or capitalisation restrictions, of which a maximum of 20% in listed shares of non-OECD countries (including Chinese companies and in particular Chinese A shares listed on the markets of the People's Republic of China via the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect), priority dividend shares, investment certificates and equity securities.
The sub-fund may invest up to 10% of net assets in units of UCIs (including a maximum of 5% in money market funds).
The sub-fund may buy or sell options and forward financial derivative instruments: to hedge all or part of the portfolio and or achieve a performance objective. Exposure will be limited to 100% of assets.
Any investor who would like a more detailed description of the investment strategy and the assets used is invited to refer to the prospectus.

Benchmark: The portfolio is actively managed on a discretionary basis without reference to a benchmark.

Intended investor
This product is intended for investors seeking income and capital growth over the medium- to long-term (at least 2 years). The investor may incur losses up to the amount invested. This product is suitable for investors with basic and in-depth knowledge and experience of the product and global bond markets.

Other information

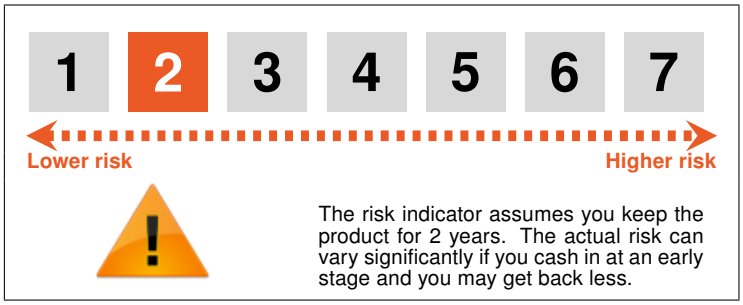
ESG categorisation of the sub-fund : Article 8 of the SFDR
Depositary: Banque de Luxembourg
Dividend income: This class is a capitalisation class meaning that income is reinvested.
Conversion right: The investor has the right to convert his investment in shares of one sub-fund into shares of the same sub-fund or another sub-fund. The investor can obtain information about how to convert in the prospectus of the fund.
Segregation: The assets and liabilities of a sub-fund are segregated pursuant to the law so that the commitments and liabilities of one sub-fund do not affect the other sub-funds.
Additional information: Additional information about the fund, copies of its prospectus, the latest annual and semi-annual report and the latest prices of shares may be obtained free of charge from the Management Company or on www.clartan.com. The prospectus and the periodic reports are prepared for the entire fund and are available in French. The Management Company may inform you about other languages in which these documents are available.

This sub-fund was launched in 2015 and this share class in 2015.

The currency of the share class is expressed in EUR.

What are the risks and what could I get in return?

Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you.

Be aware of currency risk. You may receive payments in a currency that differs from your reference currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

The sub-fund is also exposed to the following materially relevant risks that are not included in the summary risk indicator:
fixed income market-related risk, equity risk, risk of capital loss

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

Recommended holding period: 2 years
Example investment: 10,000 EUR

		If you exit after 1 year	If you exit after 2 years (recommended holding period)
Scenarios			
Minimum	**There is no minimum guaranteed return. You could lose some or all of your investment.**		
Stress	**What you might get back after costs**	8,260 EUR	8,670 EUR
	Average return each year	-17.4%	-6.9%
Unfavourable	**What you might get back after costs**	9,140 EUR	9,290 EUR
	Average return each year	-8.6%	-3.6%
Moderate	**What you might get back after costs**	10,150 EUR	9,900 EUR
	Average return each year	1.5%	-0.5%
Favourable	**What you might get back after costs**	10,600 EUR	11,250 EUR
	Average return each year	6.0%	6.1%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Unfavourable scenario: This type of scenario occurred for an investment between March 2018 and March 2020.

Moderate scenario: This type of scenario occurred for an investment between July 2017 and July 2019.

Favourable scenario: This type of scenario occurred for an investment between September 2022 and September 2024.

The stress scenario shows what you might get back in extreme market circumstances.

What happens if CLARTAN ASSOCIÉS is unable to pay out?

If we are not able to pay you out what we owe you, you are not covered by any national compensation or guarantee scheme. To protect you, the assets are held with a separate company, the depositary Banque de Luxembourg. Should we default, the investments are liquidated and the proceeds are distributed to the investors. In the worst case, however, you could lose your entire investment.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:
- In the first year you would get back the amount that you invested (0% annual return). For the other holding period we have assumed the product performs as shown in the moderate scenario
- 10,000 EUR is invested

	If you exit after 1 year	If you exit after 2 years
Total costs	239 EUR	380 EUR
Annual cost impact (*)	2.4%	1.9% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 1.4% before costs and -0.5% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	Maximum 1.0% of the subscribed amount allocated to entities and agents actively involved in the marketing and placement of shares.	100 EUR
Exit costs	We do not charge an exit fee for this product.	0 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.2% of the value of your investment per year. This is an estimate based on actual costs over the last year.	116 EUR
Transaction costs	0.2% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	23 EUR
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0 EUR

The conversion of part or all of the shares is free of charge.

How long should I hold it and can I take money out early?

Recommended holding period: 2 years

You should be prepared to stay invested for 2 years. However, you can redeem your investment without penalty at any time during this time, or hold the investment longer. Redemptions are possible on each full bank business day in Luxembourg. In exceptional circumstances, your right to request the redemption of your investment may be limited or suspended.

How can I complain?

If you have any complaints about the product, the conduct of the manufacturer or the person that advised on or sold this product, you can use different communication channels: by e-mail to contact@clartan.com, by letter to 11 avenue Myron Herrick – 75008 Paris, by phone calling the number +33 1 53 77 60 80.

In all cases, the complainant must clearly indicate his/her contact details (name, address, phone number or email address) and provide a brief explanation of the claim. More information is available on our website www.clartan.com.

We recommend that you send your complaint by post with acknowledgement of receipt to the Head of Compliance and Internal Control.

Other relevant information

The prospectus, the latest version of the Key Information Document as well as the latest annual and semi-annual report, may be obtained free of charge on www.clartan.com.
Past performance and previous performance scenarios: Historical returns for the last 10 years and previously published performance scenarios, updated on a monthly basis, are available on https://www.yourpriips.eu/site/50704/en.
Where this product is used as the support for a unit-linked life insurance or capitalisation policy, additional information on this policy, such as the costs of the contract, which are not included in the costs set out in this document, how to submit a claim and what happens if the insurance company defaults, is set out in the key information document for this policy, which must be provided by your insurer or broker or any other insurance intermediary in accordance with its legal obligations.